

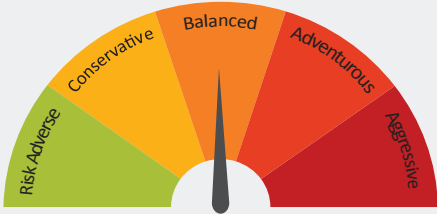


Quorum Capital Ethical Portfolio (RG3Ethical)

Strategy Description

For clients who wish to achieve investment returns in excess of cash and government bonds, can tolerate moderate equity-like investment risk and accept there is a risk of capital loss as capital markets fluctuate. The Quorum Capital Ethical Portfolio seeks to balance the three main investment objectives (Capital Growth, Income and Preservation of Principal) whilst investing solely in ethical funds. The Strategy endeavours to adhere to a maximum volatility threshold of 10%, on a monthly and annual basis. The volatility of the portfolio will of course fluctuate according to market conditions, if it breaches 10% the investment manager would look to bring it back down under the threshold as soon as possible. The asset class from which qualifying funds will be selected is Equities, with the qualifying equity funds being selected from the ethical fund universe.

Our Risk Rating



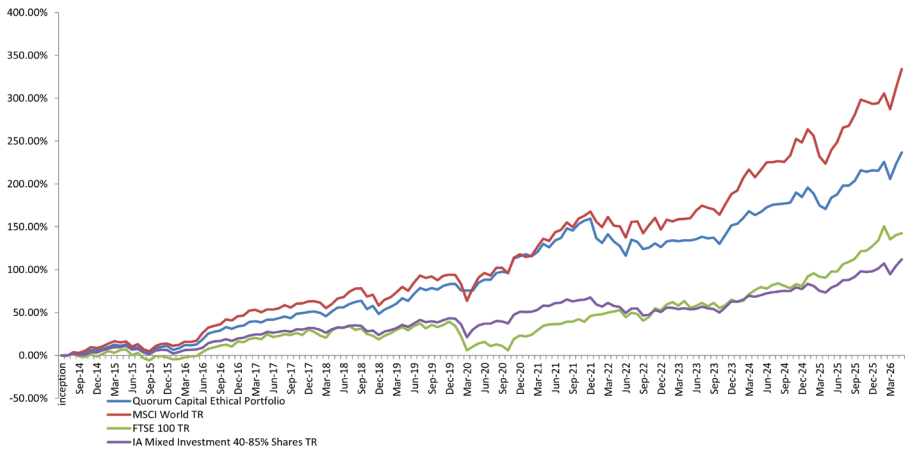
Cumulative Portfolio Performance to Last Month End

	1 Year	2 Year	3 Year	4 Year	5 Year
RG3Ethical	18.67%	26.01%	43.89%	48.15%	48.92%
IA Mixed Investment 40-85% Shares TR	18.36%	24.64%	37.85%	35.49%	34.32%

Volatility To Last Month End

	12 Month vol	36 Month vol	60 Month vol
RG3Ethical	10.76%	9.63%	10.15%
IA Mixed Investment 40-85% Shares TR	9.96%	8.04%	8.37%

Cumulative Strategy Performance since Inception

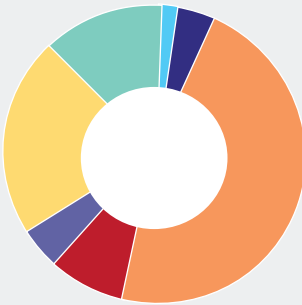


Portfolio Composition as at 31st May 2026

Name	Weighting
L&G MSCI World Socially Responsible Investment (SRI) Index I Acc in GB	10.00%
UBS ETF MSCI USA Socially Responsible UCITS ETF (USD) A Dis GBP TR in GB	13.00%
Schroder - Global Sustainable Value Equity Fund Z	13.00%
Vanguard ESG Developed World All Cap Equity Index Acc GBP	10.00%
iShares - Edge MSCI World Minimum Volatility ESG UCITS ETF Acc GBP	6.00%
Royal London Sustainable Leaders Trust C Acc TR in GB	12.00%
L&G Future World ESG Developed Index I Acc in GB	10.00%
L&G - Future World ESG UK Index I Acc	8.00%
Fidelity - Sustainable Global Equity Fund W Acc	8.00%
Royal London Ethical Bond M Acc TR in GB	4.00%
Rathbone Ethical Bond Fund I Acc GBP in GB	4.50%
cash	1.50%
Total	100.00%

It is important to understand the composition of the Portfolio may change in the future as part of on-going managing and rebalancing in accordance with the Risk Profile and Objectives of the Portfolio.

Asset Allocation



Asset Class	%
Global Equity	47.0
UK Large-Cap Equity	22.0
Sustainability	8.0
US Large-Cap Equity	13.0
UK Corporate Bonds - Short Dated	4.5
Diversified Bonds	4.0
Cash (GBP)	1.5

Key Stats

Annual Management Charge	0.30%
Total Ongoing Charges (of underlying funds)	0.47%
Portfolio Total Ongoing Charge	0.77%
Monthly performance	4.28%
YTD performance	6.64%
12 month performance	18.67%
Quarterly performance	3.38%

Please note that all data expressed herein is based on fund prices alone and is gross of any individual investment plans charges including fees charged for investment wrappers, platform, investment advice and Quorum Capital's DFM fees, with the exception of April 2020, for which data was taken from a live client account as the allocation was switched late into the month, and as such is net of all charges and fees. Performance data for Quorum Capital Ethical Portfolio, MSCI World TR, FTSE 100 TR and IA Mixed Investment 40-85% Shares TR has been taken from FE Analytics, subject to the April 2020 exception noted above.