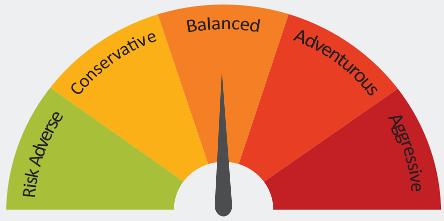
QUORUM Capital

Quorum Capital Passive Balanced Portfolio (RG3pUK)

Strategy Description

The Quorum Passive Portfolios are suitable for clients who want a low cost, market driven investment portfolio managed within risk assessed guidelines.The overall investment process behind the Quorum Passive Portfolios is relatively straightforward. Each portfolio has a pre-determined strategic asset allocation split between equities and fixed income with an additional set of weightings at a regional level. The portfolios are re-balanced on a regular basis and use a strategic asset allocation to maximise the return for a given risk level. The portfolios are populated with index-tracking funds to match the asset allocations which keeps the investment costs low. The long-term strategic asset allocation for each portfolio is determined through a process that uses long-term data on ten asset classes (US, European, UK, Japan, Pacific ex Japan, and Emerging Markets equities, global government bonds, corporate bonds, property securities and cash) covering returns and risk and is run on at least an annual basis. The Quorum Capital Passive Balanced Portfolio seeks to hold investments that will increase in value through a portfolio that is comprised 80% of equities and 20% in fixed interest.

Our Risk Rating



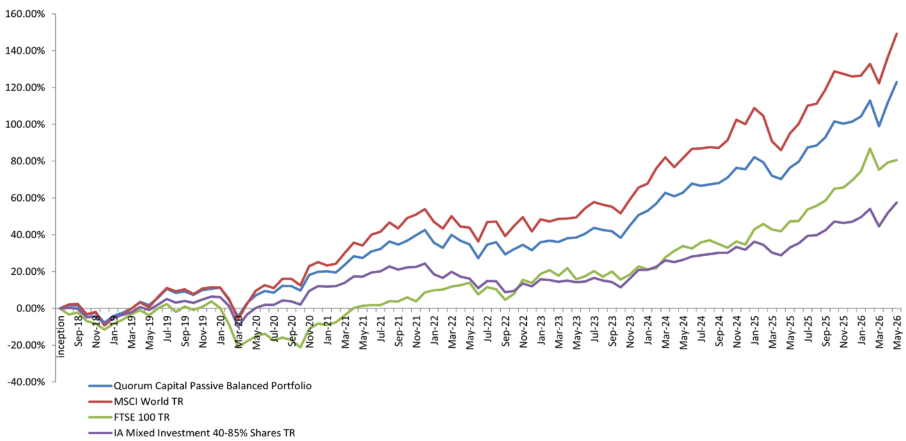
Cumulative Portfolio Performance to Last Month End

	1 Year	2 Year	3 Year	4 Year	5 Year
RG3pUK	**26.32%**	**36.88%**	**61.05%**	**65.38%**	**75.07%**
IA Mixed Investment 40-85% Shares TR	**18.36%**	**24.64%**	**37.85%**	**35.49%**	**-18.96%**

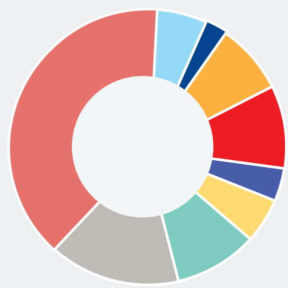
Volatility To Last Month End

	12 Month vol	36 Month vol	60 Month vol
RG3PUK	**12.02%**	**9.12%**	**9.64%**
IA Mixed Investment 40-85% Shares TR	**9.96%**	**8.04%**	**8.37%**

Cumulative Strategy Performance since Inception



Asset Allocation



Asset Class	%
US Large-Cap Equity	39.8
UK Large-Cap Equity	16.0
Global Bonds	10.1
UK Corporate Bonds	10.0
Europe ex UK Large-Cap Equity	8.1
Asia Pacific ex Japan Large/Mid Cap Equity	5.9
Japan Large/Mid Cap Equity	5.2
Global Emerging Markets Equity	4.0
Cash (GBP)	1.0

Portfolio Composition as at 31st May 2026

Name	Weighting
HSBC American Index C Acc in GB	40.00%
Vanguard - FTSE100 Index Unit Trust Acc GBP	16.00%
iShares Continental European Equity Index (UK) D Acc	8.00%
iShares - Emerging Markets Equity Index D Acc	4.00%
iShares - Pacific ex Japan Equity Index (UK) D Acc	6.00%
Fidelity Index Japan P Acc	5.00%
Vanguard Global Bond Index Hedged Acc GBP	10.00%
iShares Corporate Bond Index Fund (UK) D Acc	10.00%
Cash	1.00%
Total	**100.00%**

It is important to understand the composition of the Portfolio may change in the future as part of on-going managing and rebalancing in accordance with the Risk Profile and Objectives of the Portfolio.

Key Stats

Annual Management Charge	0.15%
Total Ongoing Charges (of underlying funds)	0.08%
Portfolio Total Ongoing Charge	0.23%
Monthly performance	5.30%
YTD performance	9.10%
12 month performance	26.32%
Quarterly performance	4.71%

The RG3pUK was launched in August 2023, performance figures from before that point were derived from extensive back testing of the strategy. In addition, please note that all data expressed herein is based on fund prices alone and is gross of any individual investment plans charges including fees charged for investment wrappers, platform, investment advice and Quorum Capital's DFM fees.
Performance data for Quorum Capital Passive Balanced Portfolio, MSCI World TR, FTSE 100 TR and IA Mixed Investment 40-85% Shares TR has been taken from FE Analytics.