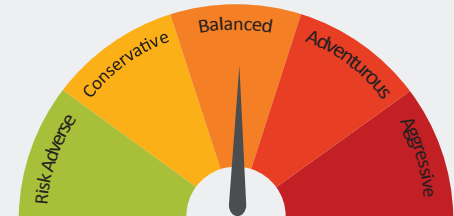


Quorum Capital Ethical Income Portfolio (RGEIUK)

Strategy Description

The Quorum Capital Ethical Income Portfolio is designed for clients seeking a combination of long-term capital growth and regular income, while also wanting ethical and responsible investment considerations to be incorporated into fund selection. Investors should be willing to accept a moderate level of investment risk and understand that both capital values and income payments can fluctuate. The portfolio seeks to prioritise income generation and capital growth over capital preservation, while retaining appropriate diversification to help manage overall portfolio volatility. It is managed within a 10% maximum volatility threshold, monitored on both a monthly and annual basis. Portfolio volatility will fluctuate in response to market conditions. If volatility rises above the 10% threshold, the Investment Manager will seek to bring the portfolio back within the permitted range as soon as reasonably practicable, taking account of prevailing market conditions, income objectives, ethical investment considerations and client outcomes. The portfolio invests through qualifying funds selected from equities and fixed income asset classes, with fund selection drawn from the ethical universe available within each asset class.

Our Risk Rating



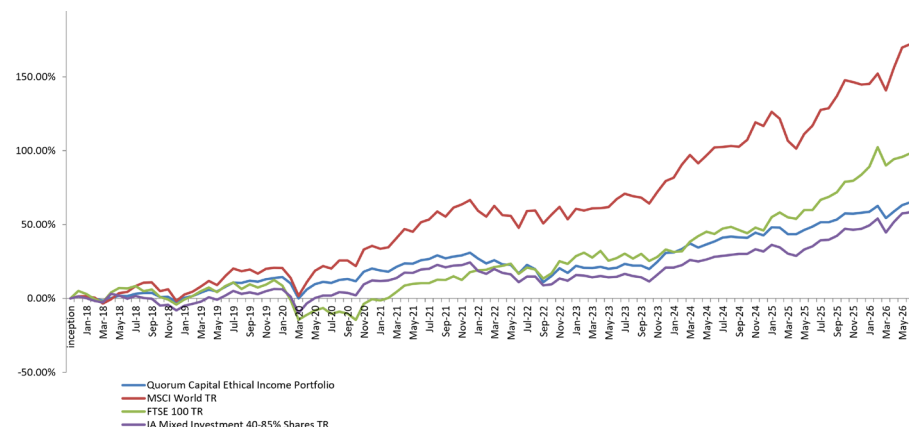
Cumulative Portfolio Performance to Last Month End

	1 Year	2 Year	3 Year	4 Year	5 Year
RGEIUK	11.18%	19.21%	36.76%	41.29%	31.27%
IA Mixed Investment 40-85% Shares TR	17.05%	23.56%	38.16%	42.66%	32.45%

Volatility To Last Month End

	12 Month vol	36 Month vol	60 Month vol
RGEIUK	7.57%	6.85%	8.04%
IA Mixed Investment 40-85% Shares TR	10.00%	8.03%	8.34%

Cumulative Strategy Performance since Inception

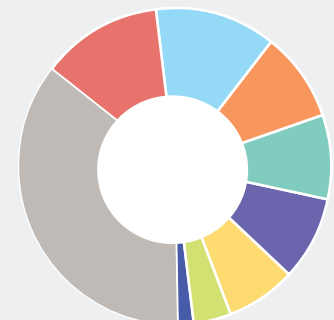


Portfolio Composition as at 30th Jun 2026

Name	Weighting
Fidelity US Quality Income UCITS ETF Inc GBP TR in GB	8.68%
CT Responsible UK Income 2 Inc TR in GB	6.51%
Fidelity Global Quality Income UCITS ETF Inc GBP TR in GB	8.96%
Vanguard ESG Developed World All Cap Equity Index Acc GBP in GB	7.14%
Janus Henderson UK Responsible Income I Inc TR in GB	6.04%
Xtrackers MSCI Japan ESG Screened UCITS ETF 1D GBP TR in GB	8.68%
UBS (Irl) ETF plc MSCI UK IMI Socially Resp UCITS ETF A Dis TR in GB	3.99%
Rathbone Ethical Bond Fund I Acc GBP in GB	14.31%
Royal London Ethical Bond M Acc TR in GB	12.62%
Liontrust Sustainable Future Monthly Income Bond PG Gr Inc TR in GB	9.93%
Fidelity Sustainable MoneyBuilder Income W Dis GBP TR in GB	11.64%
cash	1.50%
Total	100.00%

It is important to understand the composition of the Portfolio may change in the future as part of on-going managing and rebalancing in accordance with the Risk Profile and Objectives of the Portfolio.

Asset Allocation



Asset Class	%
UK Corporate Bonds - Short Dated	35.9
Diversified Bonds	12.6
UK Equity Income	12.6
Equity Global Income	9.0
Japan Large/Mid Cap Equity	8.7
Equity US Income	8.7
Global Equity	7.1
UK Large-Cap Equity	4.0
Cash (GBP)	1.5

Key Stats

Annual Management Charge	0.25%
Total Ongoing Charges (of underlying funds)	0.45%
Portfolio Total Ongoing Charge	0.70%
Monthly performance	1.23%
YTD performance	4.55%
12 month performance	11.18%
Quarterly performance	6.94%
Current Yield	3.66%

The RGEIUK was launched in October 2023, performance figures from before that point were derived from extensive back testing of the strategy. In addition, please note that all data expressed herein is based on fund prices alone and is gross of any individual investment plans charges including fees charged for investment wrappers, platform, investment advice and Quorum Capital's DFM fees. Performance data for Quorum Capital Ethical Income Portfolio, MSCI World TR, FTSE 100 TR and IA Mixed Investment 40-85% Shares TR has been taken from FE Analytics.